

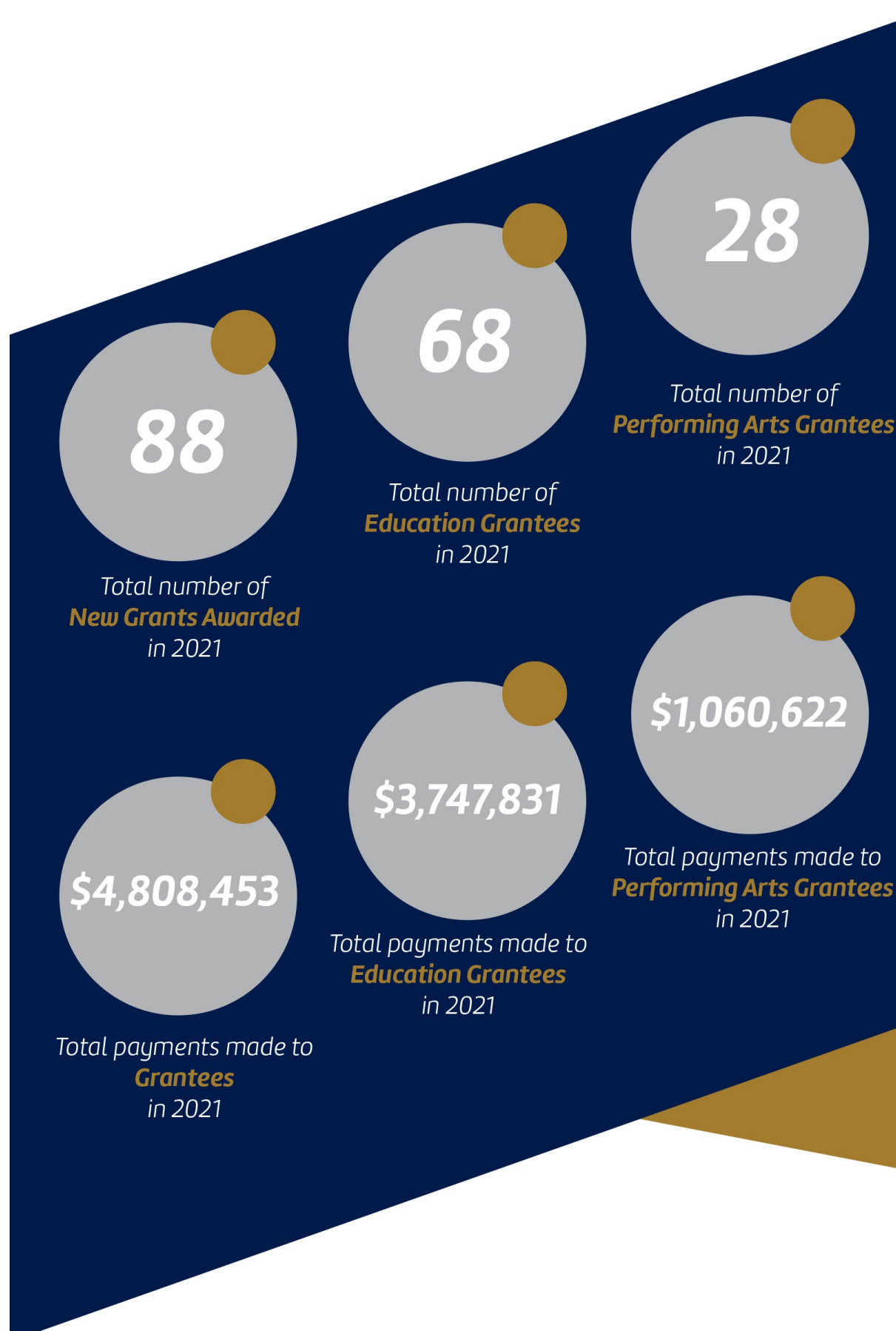


The start of a new year is both an occasion to reflect on the critical work being done by our grantee partners and an opportune time to look forward toward ways we might bring more resources to accelerate it further.

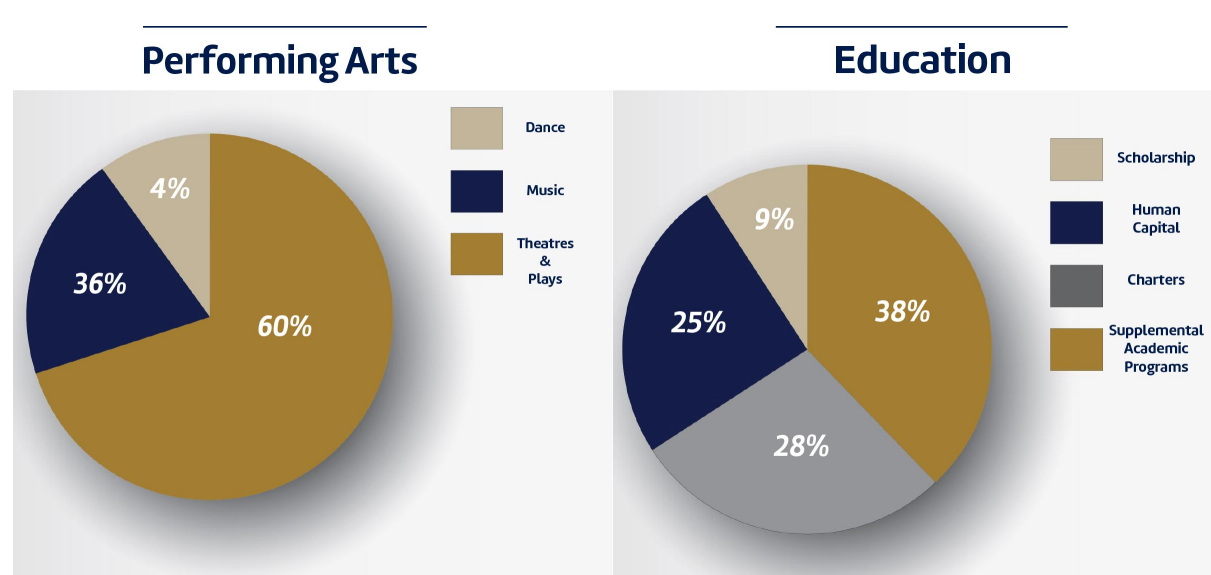
Cullen Foundation continues its regular grantmaking in both local Pre-K through grade 12 education and performing arts sectors. We strive to learn from our grantees to inform and improve our grant programs and investment strategies. The openness and willingness of our partners advances our effectiveness in directing investments to programs that align with our mission and goals.

One positive that's come out of the past two years is an advancement in mutual trust and transparency with our grantees. Working on common challenges through more frequent communication and a shared approach to problem-solving, we've witnessed many of the pandemic's obstacles diminished and even overcome. From charter schools to theatres to summer academic programs and beyond, our investments are stronger because of this ever-growing partnership approach with our grantees.

We provide a variety of numbers below but the human factors behind them are what's most important. Cullen Foundation gives thanks to our grantee organizations, their constituents, and our peer philanthropic sector members as we move forward together in 2022 toward a healthier Western New York.



Let's Break it Down!



Grantee Highlights of 2021

PRIMARY HALL OPENS KINDERGARTEN AND GRADE 1



PERSISTENCE PREP COMPLETES \$9M REHAB FOR THEIR STUDENTS K-4 ON BUFFALO'S EAST SIDE



AUDIENCES EAGER FOR THE RETURN OF LIVE THEATRE DELIGHTED IN "SILENCE" AND "GOLDEN CIRCLE", PART OF TORN SPACE'S RESPONSE PERFORMANCE SERIES



PHOTO CREDIT
SILENCE: MICHAEL THOMAS OF THE PRODUCTION "SILENCE"

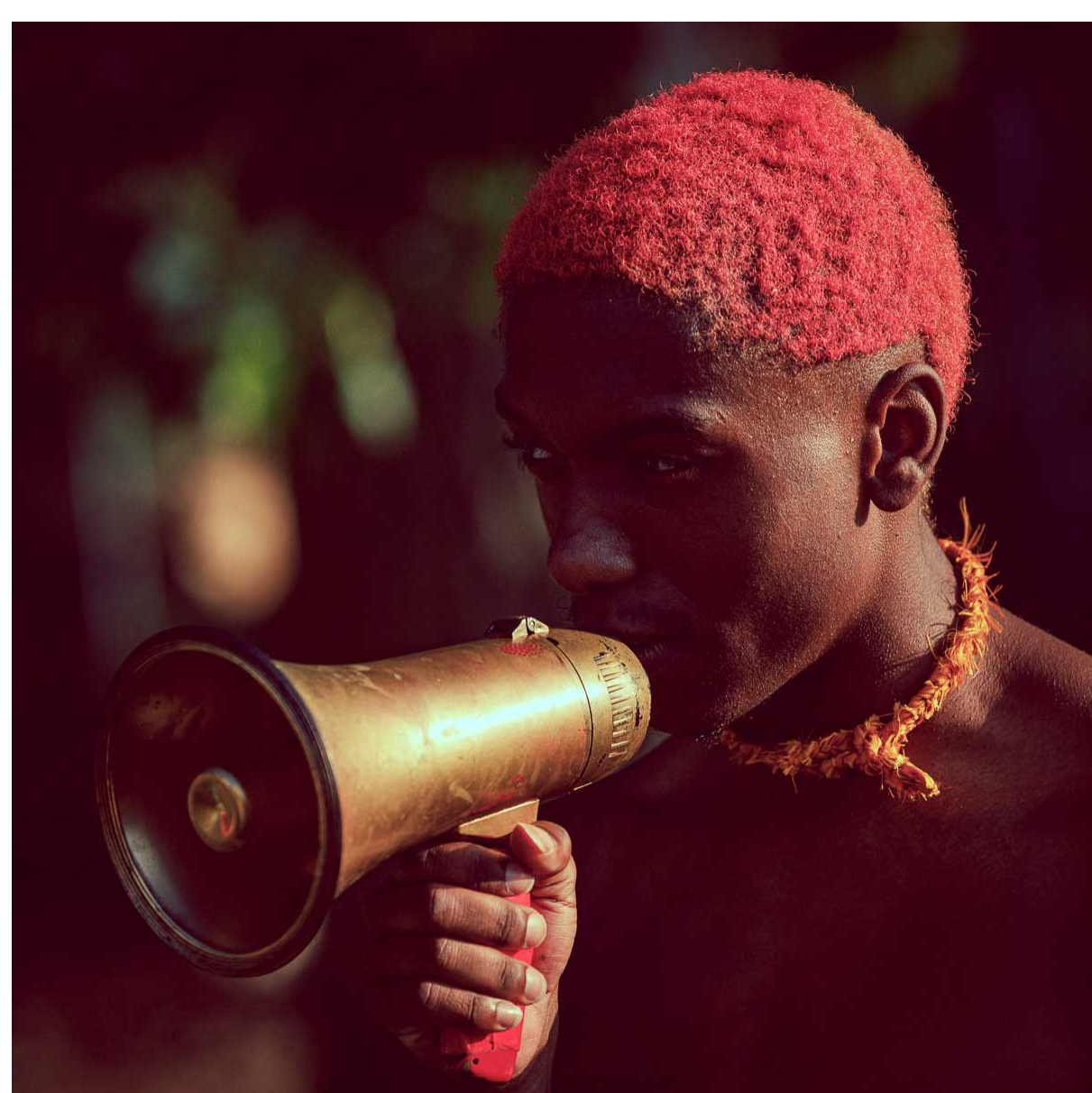


PHOTO CREDIT
GOLDEN CIRCLE: MICHAEL THOMAS OF THE PRODUCTION "THE SUN SETS IN GOLDEN CIRCLES"